



**** FOR IMMEDIATE RELEASE ****

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iHub-San Joaquin, in Partnership with the University of the Pacific and San Joaquin County WorkNet, to Host Regional California Competes Tax Credit Workshop

(Stockton, CA) - iHub-San Joaquin, University of the Pacific, and San Joaquin County WorkNet, in Partnership with the Governor's Office of Business and Economic Development (GO-Biz) will be holding a free workshop on how to apply for the California Competes Tax Credit (CCTC). The workshop will be facilitated by Scott Dosick from GO-Biz and will be held next Thursday, June 11, at the University of the Pacific's DeRosa Center from 8:30 a.m. to 10:30 a.m.

Since the inception of the program, over \$129 million in tax credits have been awarded to companies that have committed to move to California or stay and grow in California. Approximately 25% of these credits have gone to small businesses.

In San Joaquin County, 11 companies have been awarded over \$6 million dollars in tax credits, from \$32,000 to over \$1.5 million. The State will provide over \$200 million in tax credits next fiscal year to small, medium and large companies across the State. At least 25% of these tax credits MUST go to small businesses whose gross revenues are under \$2,000,000 per year.

Small, medium and large businesses are encouraged to attend this workshop and receive instructions on how to apply for this new tax credit program. Join us and get the inside track on receiving a California Competes Award in the next round!

For more information or to RSVP please contact Ed Wanket from the San Joaquin County Economic Development Association at ewanket@sjcworknet.org, or call (209) 468-3613.

For more information about the California Competes tax credit visit the GO-Biz website www.business.ca.gov.